

*Board of Directors Meeting
Friday, March 7, 2008 @ 5:30pm
Corporate Office*

*Directors Present: James W. Lavin, Chairman
Colin McPherson
John Ward
Robert Terravecchia
John Rogers*

*Also Present: Terry Fancher, Executive Director
Beth Mitchell, Legal Counsel
Greg D'Agostino, Eric Kfoury, David Madden,
Jeff Donohoe & Ned Corcoran, Consultants
Representative Ron Mariano*

The Chairman opened the meeting at 5:45pm

08-015- SSTDC & Town of Weymouth MOU for Phase 1 Water and Wastewater Service

The Board reviewed the final MOU with the Town of Weymouth for provisions of water and wastewater service for Phase 1 Development.

VOTED: Motion of Colin McPherson, seconded by John Ward, to approve the execution of the Memorandum of Understanding between the Corporation and the Town of Weymouth for the provision of interim water and wastewater services for Phase 1 Development.

Unanimous vote

VOTED: Motion of Colin McPherson, seconded by John Ward, to enter into Executive Session for the purpose of discussing development negotiations, land conveyance and other related financial matters.

McPherson, aye, Ward, aye, Terravecchia, aye, Rogers, aye, Lavin aye

Executive Session convened at 5:50 and ended at 7:25pm

VOTED: Motion of Colin McPherson, seconded by Robert Terravecchia, to adjourn the meeting.

Unanimous vote

The meeting ended 7:30pm

Mary Cordeiro, Recording Secretary

James W. Lavin, Chairman