



South Shore Tri-Town Development Corporation

Board of Directors
Gerard Eramo, Chairman
Joseph A. Connolly, Vice Chairman
James W. Lavin, Clerk
John R. Ward, Director
Jeffrey D. Wall, Director

Chief Executive Officer
Kevin R. Donovan

Chief Financial Officer
James A. Wilson

Measure Number: 13-005
Meeting: February 11, 2013
Requested by: Kevin R. Donovan, Chief Executive Officer
At the Recommendation of: James A. Wilson, Chief Financial Officer
Board:

Motion: I submit the following measure to the Board of Directors for its consideration and action:

“That the South Shore Tri-Town Development Corporation raise and appropriate the sum of \$4,673,623 to provide for all the expenses for the maintenance and operation of the several departments and activities for the fiscal year 2014 and that the several sums herein set forth are hereby approved for the several purposes and are subject to the conditions specified, and the sources of funding for said expenditures are as outlined in the Attached Exhibit A and incorporated by reference herein.

Furthermore, that the amount of \$1,168,523 from the FY12 Free Cash is hereby raised and appropriated for the purpose of balancing the Fiscal Year 2014 budget.”

This measure requires a prior approval vote of the Advisory Board.

BUDGET	FY12 Expenses		FY13		FY13		FY14
	Actual plus Encumbrances	Approved plus enc December 31, 2012	Actual Expenses To 12-31-2012	Actual Expenses To 12-31-2012	Request 1-Feb-13		
111							
	SALARIES	41 \$ 31,977 \$	34,516 \$	15,831 \$		34,516	
	EXPENSES	44 \$ 26,500 \$	30,000 \$	- \$		27,500	
	Total	\$ 58,477 \$	64,516 \$	15,831 \$		62,016	
121							
	SALARIES	41 \$ 210,669 \$	210,581 \$	106,846 \$		213,610	
	EXPENSES	44 \$ 186,903 \$	163,700 \$	153,595 \$		141,700	
	EQUIPMENT	45 \$ - \$	- \$	- \$		- \$	
	FIRE, MV ETC. INS.	47 \$ 45,904 \$	60,000 \$	46,416 \$		55,000	
	MUNI. BLDG INSU	46					
	Total	\$ 443,477 \$	434,281 \$	306,857 \$		410,310	
132	RESERVE FUND	52 \$ - \$	50,009 \$	- \$		49,768	
	Total	\$ - \$	50,009 \$	- \$		49,768	
133							
	SALARIES	41 \$ 263,902 \$	270,400 \$	137,536 \$		264,140	
	EXPENSES	44 \$ 29,384 \$	79,062 \$	32,008 \$		63,950	
	EQUIPMENT	45		- \$		-	
	MUNIS	98 \$ 50,816 \$	48,100 \$	44,821 \$		46,500	
	Total	\$ 344,102 \$	397,562 \$	214,365 \$		374,590	
151							
	SALARIES	41					
	EXPENSES	44 \$ 509,289 \$	84,171 \$	25,334 \$		84,171	
	JUDGEMENTS	54 \$ - \$	- \$	- \$		-	
	Total	\$ 509,289 \$	84,171 \$	25,334 \$		84,171	
155							
	SALARIES	41					
	EXPENSES	44 \$ 16,131 \$	17,000 \$	6,253 \$		17,000	
	EQUIPMENT	45 \$ 1,327 \$	1,200 \$	- \$		1,200	
	Total	\$ 17,458 \$	18,200 \$	6,253 \$		18,200	

BUDGET	FY12 Expenses		FY13		FY14	
	Actual plus Encumbrances	Approved plus enc December 31, 2012	Actual Expenses To 12-31-2012	Request 1-Feb-13	Actual Expenses To 12-31-2012	Request 1-Feb-13
175						
	SALARIES	41 \$ 81,186 \$	81,200 \$	41,202 \$	82,404 \$	
	EXPENSES	44 \$ 72,176 \$	80,300 \$	39,045 \$	80,300 \$	
	EQUIPMENT	45				
Total		\$ 153,362 \$	161,500 \$	80,247 \$	162,704 \$	
ADMINISTRATIVE SERVICES						
699						
	SALARIES	41				
	EXPENSES	44 \$ 86,159 \$	93,925 \$	12,499 \$	93,925 \$	
	EQUIPMENT	45				
Total		\$ 86,159 \$	93,925 \$	12,499 \$	93,925 \$	
POLICE DEPARTMENT						
310						
	SALARIES	41				
	EXPENSES	44 \$ 29,343 \$	129,343 \$	47,362 \$	150,000 \$	
	EQUIPMENT	45				
Total		\$ 29,343 \$	129,343 \$	47,362 \$	150,000 \$	
FIRE DEPARTMENT						
320						
	SALARIES	41				
	EXPENSES	44 \$ 88,133 \$	126,993 \$	74,220 \$	150,000 \$	
	EQUIPMENT	45				
Total		\$ 88,133 \$	126,993 \$	74,220 \$	150,000 \$	
LICENSING & INSP.						
360						
	SALARIES	41				
	EXPENSES	44 \$ 36,797 \$	25,000 \$	13,230 \$	45,000 \$	
	EQUIPMENT	45		831 \$	20,000 \$	
Total		\$ 36,797 \$	30,000 \$	14,061 \$	65,000 \$	
DPW						
410						
	SALARIES	41 \$ 55,880 \$	85,000 \$	41,369 \$	95,000 \$	
	OVERTIME	42				
	Snow & Ice OT					
	CLOTHING EXPENSE	43				
	EXPENSES	44 \$ 51,704 \$	98,050 \$	34,498 \$	83,050 \$	
	Snow & Ice Expenses	\$ 8,895 \$	25,000 \$	- \$	40,000 \$	
	EQUIPMENT	45				
	FUEL DEPOT		1,000 \$	20 \$	1,000 \$	
Total		\$ 116,632 \$	209,050 \$	75,887 \$	219,050 \$	

	BUDGET	FY12 Expenses		FY13		FY14	
		Actual plus Encumbrances	Approved plus enc December 31, 2012	Actual Expenses To 12-31-2012	Request 1-Feb-13		
Health Department	510						
		41					
		44	91	1,000	20		1,000
		45					
Veterans Services	699						
		41	91	1,000	20		1,000
		44					
		45		5,000	4,585		5,000
Transfer to AnF	927						
				5,000	4,585		5,000
			439,000	439,000	439,000		1,000,000
School Department	12*						
			439,000	439,000	439,000		1,000,000
				508,877	27,031		500,000
				508,877	27,031		500,000
DEBT	7*						
				831,438			972,625
				831,438			972,625
PENSIONS & BENEFITS	194						
			133,912	196,809	139,506		205,000
			133,912	196,809	139,506		205,000
Subtotal General Fund Appropriation							
			2,456,232	3,781,674	1,483,058		4,523,359
Unpaid Bills							
			\$32,891	12,295	12,295		
State Assessments							
Transfer to Capital Fund							
			\$855,000				
TOTAL							
			\$ 3,344,123	\$ 3,793,969	\$ 1,495,354		\$ 4,523,359
OVERLAY/ABATEMENTS	924						
				150,264			150,264
GRAND TOTAL							
			\$3,344,123	\$ 3,944,233	\$ 1,495,354		\$ 4,673,623

<u>Revenue Summary</u>		<u>Exhibit A</u>
FY14 RE Taxes	\$ 2,394,000	
FY14 PP and MVE Taxes	\$ 1,100	
Special Assessment	\$ 500,000	
Entitlement Fees	\$ 90,000	
Investment Income	\$ 15,000	
Planning Misc Rev	\$ 10,000	
Building Permits	\$ 495,000	
Subtotal Revenues	\$ 3,505,100	balances to revenue projections
FY12 Free Cash	\$ 1,168,523	
Total Revenues - all sources	\$ 4,673,623	
Proposed Budget	\$ 4,673,623	
Difference	\$ 0	
FY12 Free Cash	\$ 486,313	Pledge of Revenue FY13 Special Assessment -- see page 3
TOTAL FY14 APPROPRIATION	\$ 5,159,936	

