

SSTTDC Board of Assessors Meeting
Monday, December 16, 2013 @ 9:00am
SSTTDC Town Hall Conference Room

Assessors Present: Pam Pantermoller, Jack Pistorino, Dennis Robson, Chairman
Also Present: Scott Bois, Treasurer/Collector, Jim Judge, Principal Assessor, James A. Wilson, CFO

The Chairman called the meeting to order at 9:07am

Mr. Bois reviewed the FY14 Special Assessment for preliminary taxes assessed to land owners of undeveloped land, noting the breakdown of payments due and the calculation. The Board was informed that the assessment was billed in the first half of the year and already collected, to pay the debt. Mr. Bois noted that several parcels, undeveloped when the special assessment was levied, were new residential homes. Discussion ensued on the equivalent units used to calculate special assessment values, and discounts applied to lots designated as work force housing, in accord with the Affordable/Work Force Housing Program. The Assessors were informed that the Special Assessment was designed to slide, as property values increased the total debt service would become self-contained within the taxes collected, and there would be no more special assessment to land owners.

VOTED: Motion of Jack Pistorino, seconded by Pamela Pantermoller, that the Board of Assessors recommends favorable action to the Board of Directors for the FY14 Special Assessment Reallocation of Assessments for FOST 1 & 2 as submitted to the corporation by MUNICAP, and in accord with the approved bond authorization of April 27, 2010.

Unanimous vote

The Assessors reviewed and signed the Department of Revenue Recap Schedules. Discussion ensued on the ATB cases filed by LNR South Shore LLC (110 parcels) and William B. Rice Eventide Homes (1 parcel). The Board was informed that the Overlay would be the same as last year.

VOTED: Motion of Jack Pistorino, seconded by Pamela Pantermoller, to approve the Recap for FY14
Unanimous vote

The Assessors reviewed the minutes of October 29, 2013. Discussion ensued on their prior request for a spreadsheet to be provided at future meetings showing overlay account balances and outstanding receivables. The Board was informed that 629 residential units had been permitted to date.

VOTED: Motion of Pamela Pantermoller, seconded by Jack Pistorino, to approve the minutes of October 29, 2013

Unanimous vote

VOTED: Motion of Pamela Pantermoller, seconded by Jack Pistorino, to adjourn the meeting
Unanimous vote

The Meeting ended 9:40am

Mary Cordeiro, Recording Secretary

Dennis Robson, Chairman Board of Assessors