

SOUTHFIELD REDEVELOPMENT AUTHORITY
Estimated Revenues

ACCOUNT DESCRIPTION	Projected Revenue FY20
<u>GENERAL FUND</u>	
FREE CASH USAGE	
DISTRICT TAX LEVY (\$0.50/1000 value all land)	\$ 175,000.00
PLEDGED REVENUE (25-35% FOST 1 & 2)	\$ 1,179,031.25
DEVELOPER FEES	\$ 1,371,726.00
MISCELLANEOUS REVENUES	\$ -
EARNINGS ON INVESTMENTS	\$ 15,000.00
TRANSFER FROM SPECIAL REVENUE	\$ -
TOTAL	<u><u>\$ 2,740,757.25</u></u>

<u>WATER / SEWER FUND</u>	
FUND BALANCE USAGE OPERATIONS	\$ 20,000.00
FUND BALANCE USAGE CAPITAL ITEMS	\$ 62,000.00
TOTAL	<u><u>\$ 82,000.00</u></u>

SOUTHFIELD REDEVELOPMENT AUTHORITY
Appropriations

GENERAL FUND	BOARD OF DIRECTORS PROPOSAL FY20
BOARD OF DIRECTORS	
DIRECTOR'S SALARIES	\$ 45,000.00
RECORDING SECRETARY	\$ 5,000.00
ANNUAL AUDIT	\$ <u>22,500.00</u>
L BOARD OF DIRECTORS	\$ 72,500.00
EXECUTIVE OFFICER	
EXECUTIVE DIRECTOR SALARY	\$ 150,000.00
EXECUTIVE ADMIN ASSISTANT	\$ 20,000.00
ADVERTISING GENERAL OPERATIO	\$ 7,000.00
EXEC OFFICE OTHER PROF SVCS	\$ 25,000.00
PAYROLL SERVICES	\$ 2,000.00
SUBSCRIPTIONS	\$ 500.00
COPIER LEASE/MAINT/SUPPLIES	\$ 4,200.00
OFFICE SUPPLIES/MISC EXPENDITL	\$ 5,000.00
POSTAGE EXPENSE	\$ 2,000.00
TRAVEL/MILEAGE/CONFERENCES	\$ 2,000.00
EXECUTIVE OFFICE ASSOC DUES	\$ 250.00
FIRE MV & OTHER INSURANCE	\$ <u>40,000.00</u>
L EXECUTIVE OFFICE	\$ 257,950.00
RESERVE	
RESERVE FUND	\$ <u>50,000.00</u>
L GENERAL FUND RESERVE	\$ 50,000.00
FINANCE	
TREASURER SALARY	\$ 115,000.00
ACCOUNTING ASSISTANT	\$ 20,000.00
RECAP & ASSESSMENT PROFESSIO	\$ 30,000.00
CAPITAL PROJECT FINANCIAL SERV	\$ 20,000.00
TRAVEL/MILEAGE/CONFERENCE	\$ 2,000.00
OTHER FINANCIAL SERVICES	\$ 15,000.00

SOUTHFIELD REDEVELOPMENT AUTHORITY
Appropriations

**BOARD OF
DIRECTORS
PROPOSAL**

FINANCE ASSOCIATION DUES	\$ 150.00
ACCT MISC	\$ 500.00
BANK SERVICE CHARGE	\$ 250.00
INSURANCE-BOND	\$ 750.00
L FINANCE	\$ 203,650.00

LEGAL

SPECIAL COUNSEL	\$ 100,000.00
L LEGAL	\$ 100,000.00

INFORMATION SYSTEMS

INTERNET/WEBSITE	\$ 8,000.00
COMPUTER SOFTWARE MAINT	\$ 5,000.00
FINANCIAL SOFTWARE	\$ 6,000.00
IT/GIS SERVICES	\$ 10,000.00
IT EQUIPMENT	\$ 5,000.00
L INFORMATION SYSTEMS	\$ 34,000.00

PLANNING

LAND USE ADMINISTRATOR	\$ 104,000.00
ASSISTANT LAND ADMIN	\$ 66,000.00
HOUSING COORDINATING SERVICE	\$ 9,000.00
PLANNING ASSOCIATION DUES	\$ 200.00
ENGINEERING MISC	\$ 600.00
PLANNING ENGINEERING SERVICE	\$ 50,000.00
L PLANNING	\$ 229,800.00

PENSION, BENEFITS & INS.

CONTRIBUTORY RETIREMENT	\$ 124,594.00
SHORT&LONG TERM DISABILITY	\$ 15,500.00
UNEMPLOYMENT BENEFITS	\$ 1,000.00
OPEB CONTRIBUTIONS	\$ 60,000.00
HEALTH INSURANCE	\$ 155,481.00
SOCIAL SECURITY TAX	\$ 3,000.00
MEDICARE INSURANCE	\$ 750.00

SOUTHFIELD REDEVELOPMENT AUTHORITY
Appropriations

	BOARD OF DIRECTORS PROPOSAL
LIFE INSURANCE	\$ 1,500.00
L PENSIONS BENEFITS & INS.	\$ 361,825.00
MAINT OF BLDGS	
RENT/LEASE MAIN OFFICE	\$ 1.00
UTILITIES/HEAT OFFICE	\$ 8,500.00
BUILDING MAINTENANCE	\$ 10,000.00
L MAINT OF BLDGS	\$ 18,501.00
PUBLIC WORKS	
SNOW REMOVAL/PLOWING	\$ 5,000.00
MISCELLANEOUS EXPENDITURES	\$ -
RUBBISH REMOVAL CONTRACT	\$ 1,000.00
VEHICLE MAINTENANCE	\$ 2,500.00
GROUNDS CONSTRUCTION/MAINT	\$ 25,000.00
L DEPT PUBLIC WORKS	\$ 33,500.00
DEBT	
2010 INFRASTRUCTURE BOND	\$ 1,179,031.25
Parkway Bond	\$ 200,000.00
L DEBT	\$ 1,379,031.25
TRANSFER OUT	
TOTAL	\$ 2,740,757.25
	<u>\$ 2,740,757.25</u>
<u>WATER / SEWER FUND</u>	
WATER OTHER PROF SERVICES	\$ 8,000.00
CAPITAL OUTLAY WATER	\$ -
SEWER OTHER PROF SERVICES	\$ 12,000.00
CAPITAL OUTLAY SEWER	\$ 62,000.00
TOTAL UTILITIES FUND	\$ 82,000.00