

Southfield Redevelopment Authority
Board of Directors Meeting
EXECUTIVE SESSION
April 24,2017 @ 8:55pm
Conference Room, SRA Offices

Director's Present: Lyndsey Kruzer, Chairman
Kelli O'Brien-McKinnon, Vice Chairman
Pat O'Leary, Clerk
Anthony Agnitti
Chris Aiello
Tom Henderson
Steve LeMott
Chris Primiano
Robert Rizzi

Also Present: Matthew Barry

The Chairman called the executive session to order at 8:55pm.

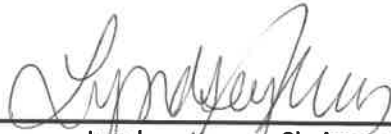
The purpose of the meeting was to consider the purchase, exchange, lease or value of real property. LStar provided similar information and a similar presentation regarding the need to acquire land from the Navy in the area it sought to make the town center of the project. LStar provided updated, non-public information concerning potential transactions and also updated SRA on its continued efforts to renegotiate terms of potential land transfers with the Navy.

LStar discussed continued negotiations regarding changes to the Development and Disposition Agreement, including by providing additional and updated financial information.

LStar asked to discuss SRA staffing and its impact on DDA negotiations and financial terms. The Chairman informed LStar that this request was outside the scope of the executive session.

The executive session ended at 9:40 pm.


Patricia O'Leary, Clerk


Lyndsey Kruzer, Chairman