

Southfield Redevelopment Authority  
Board of Directors Meeting  
EXECUTIVE SESSION  
March 20, 2017 @ 7:20pm  
Conference Room, SRA Offices

Director's Present: Lyndsey Kruzer, Chairman  
Kelli O'Brien-McKinnon, Vice Chairman  
Pat O'Leary, Clerk  
Anthony Agnitti  
Chris Aiello  
Steve LeMott  
Chris Primiano  
Robert Rizzi

Also Present: Matthew Barry

The Chairman called the executive session to order at 7:20pm.

The purpose of the meeting was to consider the purchase, exchange, lease or value of real property. LStar revealed non-public information concerning entities interested in parcels of land – particularly around the existing hangar - that were in whole or in part yet-to-be-transferred, and provided information concerning ongoing negotiations with the Navy to potentially change the terms and conditions of certain land transfers to which both SRA and LStar would be parties. LStar discussed changes to the Development and Disposition Agreement and shared non-public financial information to support its position for why fee structure changes under the DDA were necessary to allow for timely development of infrastructure by LSTAR.

The executive session ended at 8:10pm.

  
Patricia O'Leary, Clerk

  
Lyndsey Kruzer, Chairman