

Board of Directors Meeting  
October 26, 2009 @ 6:30pm  
Conference Room, Corporation Office

Directors Present: Jeffrey Wall, Chairman  
James W. Lavin  
Gerard Eramo  
Joseph Connolly

Directors Absent: John Ward

Also Present: Kevin R. Donovan, Chief Executive Officer  
Bill Ryan, LNR

The Chairman opened the meeting at 6:33pm

Minutes

**VOTED: Motion of Joseph Connolly, seconded by Gerard Eramo, to approve the minutes of October 12, 2009.**

**Unanimous vote**

CEO Update

Mr. Donovan reported on the status of the tax rate and the progress made by DOR in their review of preliminary valuations.

The Board was updated on work being done to resolve issues related to parkway funding sources, and coordinated efforts between SSTTDC, LNR, NAVY and Weymouth Fire Department on Base-wide fire prevention issues.

**VOTED: Motion of Joseph Connolly, seconded by James Lavin, to enter into Executive Session for the purpose of discussion of Land Transfer, Development Negotiations and Financial Strategies, to reconvene after Executive Session**

**Lavin, aye, Eramo, aye, Connolly, aye, Wall, aye**

Open Session ended at 6:45pm

Executive Session ended at 7:00pm

**VOTED: Motion of Joseph Connolly, seconded by James Lavin, to allow the Chief Executive Officer to initiate and sign an agreement in association with the Mass Development application for processing the East/West Parkway and Bonding documentation**

**Unanimous vote**

**VOTED: Motion of James Lavin, seconded by Gerard Eramo, to adjourn the meeting**

**Unanimous vote**

The meeting ended 7:00pm

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Mary Cordeiro, Recording Secretary

Jeffrey Wall, Chairman

