

Board of Directors Meeting
January 10, 2011 @ 10:00AM
Conference Room, Corporate Office

Directors Present: Jeffrey Wall, Chairman
Gerard Eramo, Vice Chairman
James W. Lavin, Clerk
John Ward
Joseph Connolly

Also Present: Kevin R. Donovan, Chief Executive Officer
Beth Mitchell, Legal Counsel
P.J. O'Sullivan, SSTTDC Consultant
Robin Daniels, Kevin Chase, Bill Ryan, Ed Hershfield, LNR Team

The Chairman called the meeting to order at 10:01am.

The Board was informed that the 10th Amendment extended the date by which LNR may elect to terminate the DDA Agreement pursuant to Section 3.1. The 10th Amendment Agreement was entered into on Dec. 28th by Messrs. Donovan and Chase. The Board was asked to ratify that agreement.

Board Measure 11-007

VOTED: Motion of James Lavin, Seconded by Gerard Eramo, to ratify the Tenth Amendment to the DDA between SSTTDC and LNR South Shore LLC, to extend the date of December 31, 2010 to, and including, April 30, 2011

Unanimous vote

The Board received an update from the CFO on the status of financial tasks related to the UMAS system of accounting, MA DOR, free cash, tax rate and MUNIS reporting/tracking systems. It was noted that the Corporation, to date, was in compliance with MA DOR.

The CEO explained the need for the Board to formally accept certain statutes of law related to the operation of the Mayflower Municipal Health Group (MMHG). Mr. Donovan stated MMHG was a consortium of 30 governmental units, and that the statutes codified and reflected the benefits offered in the Employee Benefits Policy of the Corporation.

Board Measure 11-001

VOTED: Motion of John Ward, seconded by James Lavin that the Board of Directors accepts the provisions of M.G.L. chapter 32B, sections 7A, 9D½, 9E, 10, 10A, 11A, 11B and 18

Unanimous vote

Minutes

VOTED: Motion of James Lavin, seconded by Gerard Eramo, to approve the minutes of the November 24, 2010 Board of Directors, Applicable Subdivision Board and Variance Granting Authority meetings

Unanimous vote

EXECUTIVE SESSION began at 10:16am and ended at 10:55am.

VOTED: Motion of John Ward, seconded by Joseph Connolly, to enter into Executive Session for the purpose of Navy Negotiations on Land Transfer, to return to Open Session for purposes of adjournment

Lavin, aye, Ward, aye, Eramo, aye, Connolly, aye, Wall, aye

VOTED: Motion of James Lavin, seconded by John Ward, to adjourn the meeting

Unanimous vote

The meeting ended 10:55am

Mary Cordeiro, Recording Secretary

Jeffrey Wall, Chairman

Documents reviewed at the meeting:

Tenth Amendment to the DDA

Summary revenue/expense reports

MMHG Questionnaire