

Board of Directors Meeting  
February 28, 2011 @ 9:00am  
Conference Room, Corporate Office

Directors Present: Jeffrey Wall, Chairman  
Gerard Eramo, Vice Chairman  
James W. Lavin, Clerk  
John Ward  
Joseph Connolly

Also Present: Kevin R. Donovan, CEO  
James A. Wilson, CFO  
Beth Mitchell, SSTTDC Legal Counsel  
Drew O'Brien, Senator Kerry's Office  
Mayor Kay, Town of Weymouth  
P. J. O'Sullivan, SSTTDC Consultant  
Kevin Chase, Robin Daniels, Steve Wynne, Bill Ryan, Ed Hershfield, LNR Team

The Chairman called the meeting to order at 9:06am.

#### Reserve Fund Transfer

Mr. Wilson noted the 1994 on-site minivan was no longer operational and the cost to repair the vehicle was not a prudent expenditure. A 2007 vehicle was purchased for \$20,799. The Board was informed that the '94 minivan was put up for sale and there was a potential buyer.

#### **Board Measure 11-011**

**VOTED: Motion of Gerard Eramo, seconded by Joseph Connolly to approve a reserve fund transfer from Program 132 (Reserve Fund) to line item 11997180.585001 (Maintenance of Facilities – equipment) in the amount of \$20,799.00**

**Unanimous vote**

#### Minutes

**VOTED: Motion of Joseph Connolly, seconded by Gerard Eramo, to accept the minutes of the January 24, 2011 Board of Directors meeting**

**Unanimous vote**

#### Executive Session

**VOTED: Motion of Joseph Connolly, seconded by Gerard Eramo, to enter into Executive Session for purposes of discussion of Navy negotiations on Land Transfer.**

The Chairman noted having the discussion in open session would be detrimental to the public body's negotiating position. The Mayor and Senator Kerry reps were invited into Executive Session.

**Lavin, aye, Ward, aye, Eramo, aye, Connolly, aye, Wall, aye**

Executive Session began at 9:10am

Open Session reconvened at 11:20am

**VOTED: Motion of Joseph Connolly, seconded by James Lavin, to adjourn the meeting**

**Unanimous vote**

The meeting ended 11:20am

Documents Reviewed at the meeting: