

Southfield Redevelopment Authority  
Board of Assessors Meeting  
May 26, 2015 @ 2:00pm  
Conference Room, 223 Shea Memorial Drive

Assessors Present: Dennis Robson, Chairman  
Jack Pistorino

Assessors Unable to Attend: Pam Pantermoller

The Chairman called the meeting to order at 2:00pm.

Discussion ensued on the LNR's withdrawal of all Appellate Tax Board (ATB) appeals from FY13 and FY14.

The Treasurer provided the ATB Notice of Withdrawal and the Overlay Surplus balances for FY13, FY14 and FY15. An agreement was reached between SRA and LNR/Starwood whereby LNR would withdraw all pending ATB cases, and SRA would consent to the transfer of membership interest from LNR over to LStar Management, and LNR/Starwood's outstanding financial obligations to SRA would be paid out of the Overlay Surplus.

**VOTED: Motion of Jack Pistorino, seconded by Dennis Robson, to release \$571,516.61 from Overlay Surplus to Free Cash as follows: FY13 \$170,264.18, FY14 \$200,264.95, and FY15 \$200,987.48  
Unanimous 2-0 vote**

**VOTED: Motion of Jack Pistorino, seconded by Dennis Robson, to adjourn the meeting  
Unanimous 2-0 vote**

The meeting ended 2:20pm

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Mary Cordeiro, Recording Secretary

Dennis Robson, Chairman

Documents reviewed during the meeting:

Balance Sheet for Overlay Funds

LNR Agreement letter

ATB Notice of Withdrawal