

SSTDC Board of Assessors
March 3, 2010 @ 2:30pm
Conference Room, Corporation Office

Present: James C. Judge, Joseph D. Shea and Kevin R. Donovan

The meeting was called to order at 2:30pm

Minutes

VOTED: Motion by James Judge, Seconded by Joseph Shea to ACCEPT the minutes of December 3, 2009

Vote: Unanimous

The Board reviewed the LA-4 and discussed the current Assessment/Classification of property for FY2010 as follows;

Class 1 - \$ 12,642,800
Class 2 - \$ 1,809,800
Class 3 - \$ 35,106,400
Class 4 - -0-
Class 5 - \$ 19,000

REAL AND PERSONAL PROPERTY VALUE \$49,578,000
EXEMPT VALUE \$54,577,600

VOTED: Motion of James Judge, seconded by Joseph Shea, to set the FY2010 assessment values

Vote: Unanimous

VOTED: Motion of James Judge, seconded by Joseph Shea, to release \$123,819.93 from FY09 Overlay Reserve and move it into Overlay Surplus

Vote: Unanimous

VOTED: Motion of James Judge, seconded by Joseph Shea, to set the FY10 Overlay Reserve at \$109,477.36

Vote: Unanimous

VOTED: Motion of James Judge, seconded by Joseph Shea, for purposes of discussion, to recommend a split Classification Rate for FY2010 with a shift of 10%

Mr. Shea indicated a strong need to get as much commercial development as possible in the SouthField project to generate permanent jobs. Mr. Shea felt that once a split rate was set it would become a permanent split.

Vote: 2-1 Mr. Shea opposed

The Tax rate if approved would be \$11.43 Residential and \$17.32 Commercial.

There was no further business.

VOTED: Motion of Joseph Shea, seconded by James Judge, to adjourn the meeting

Vote: Unanimous

The meeting ended 3:25pm.

Mary Cordeiro, Recording Secretary