

Southfield Redevelopment Authority
Board of Assessors
November 19, 2014 @ 2:30pm
Conference Room, 223 Shea Memorial Drive

Assessors Present: Dennis Robson, Chairman
Jack Pistorino
Pam Pantermoller

Also Present: Jim Judge, Principal Assessor
Scott Bois, Treasurer/Collector

The Chairman called the meeting to order at 2:30pm

The Board was informed that the FY13 and FY14 ATB cases filed by William B. Rice Eventide Homes, Inc. were withdrawn and a settlement was agreed upon for FY13. The agreement included taxing the FY13 property value at the residential rate only which would generate a tax abatement of \$30K; no change in the FY14 assessed value and no abatement; and values for FY15 would to be set no higher than \$4,654,500 with a residential tax rate applied to 100% of the property. In FY16 this property will be assessed by the Town of Weymouth. The Assessors were informed that Eventide had not yet started construction.

The Board was provided a project update: LNR/Starwood had publicly stated that there would be no commercial clients here until the Parkway was completed. Discussion ensued on the LNR/Starwood ATB filings (FY13 & FY14), and their non-payment of Q2 taxes (\$760K). The Assessors were informed that the FY15 budget would be dependent on A&F's decision on existing Parkway deficiencies, as well as the Certification of Values and Free Cash. New growth for FY16 was discussed and the \$11M from the construction of the 4th Southfield Commons apartment building was referenced.

The Assessors signed the LA 4, 10 and 13 certification reports; and were informed that a notice of property valuations was published in the newspaper, and available for review in the office and on the SRA website.

Minutes:

VOTED: Motion of Jack Pistorino, seconded by Pam Pantermoller, to accept the Minutes of the Board of Assessors meeting held on May 6, 2014

Unanimous vote

VOTED: Motion of Pam Pantermoller, seconded by Jack Pistorino, to adjourn the meeting.

Unanimous vote

The Meeting ended at 3:30pm

Mary Cordeiro, Recording Secretary

Dennis Robson, Chairman of the Board of Assessors

Documents reviewed during the meeting: DOR Certification Reports