

SSTDC Board of Assessors Meeting
October 20, 2010 @ 2:00pm
Conference Room, Corporate Office

Assessors Present: Jack Pistorino, Abington
Pamela Pantermoller, Weymouth

Assessors Unable to Attend: Dennis Robson, Rockland

Also in Attendance: Kevin R. Donovan, Chief Executive Officer
James A. Wilson, Chief Financial Officer
James Judge, SSTDC Deputy Assessor

The meeting was called to order at 2:00pm. The Assessors were informed that a Classification Hearing was scheduled for Monday, Oct. 25th.

Discussion ensued on the values approved by DOR, minimal new growth increasing Total Real & Personal Property from \$49,578,000 to \$50,899,500, and anticipated Free Cash of \$1.2M. Last year's tax rate was split \$11.78 Residential and \$17.47 Commercial.

Of the 69 properties 44 are taxable. Property owners with tax exemptions include Navy, SSTDC and USCG. The Assessors considered a 10% tax shift for FY11. It was noted that LNR sold a couple parcels this year that would be factored into values next year, and that Mr. Jim Young, SSTDC Zoning Enforcement Officer, would be marking up the maps for SouthField.

VOTED: Motion of Jack Pistorino, seconded by Pamela Pantermoller, to recommend a commercial factor of 1.10 with no residential exemption
Unanimous 2-0 vote

Discussion ensued on overlay figures sufficient to cover possible abatement and exemption processes. Last year's Overlay was \$125K. The Assessors considered the same figure for this year, which represented 12.5% of total levy. Further discussion ensued on a taxation process for the common land managed by Homeowner Associations.

The Assessors signed LA13 documentation during the meeting.

VOTED: Motion of Pamela Pantermoller, seconded by Jack Pistorino, to adjourn the meeting
Unanimous 2-0 vote

The meeting ended at 2:50pm

Mary Cordeiro, Recording Secretary