

Southfield Redevelopment Authority
Advisory Board Remote Participation Meeting
Monday, June 15, 2020 @ 7:00pm
Conference Room, SRA office

Directors Remotely Present, via Attendance Roll Call:

Carol Karlberg, Chair
Bruce Hughes, Vice Chair
Russ Drysdale
John Ellard
Judy Hartigan
Larry Leahy
Martin Pillsbury
Joe Shea

Also Remotely Present: Eric Hart, Treasurer

The Chairman called the meeting to order at 7:00pm and said:

*In response to Governor Baker's declaration of a public health emergency and the related Emergency Executive Order dated March 12, 2020, the Southfield Redevelopment Authority shall be meeting remotely until further notice. The **application Webinar #874-7548-6632** provided through **ZOOM** and a **Passcode of 112787** will be used for this purpose.*

The Zoom online link and dial-in instructions were provided 48 hours in advance of the meeting.

This application will permit the public to access and participate in future Advisory Board meetings and hearings. We extend our thanks for your understanding and participation in this manner, which is intended to keep members of the Advisory Board and the public safe.

Discussion

FY20 Budget Status:

Treasurer Eric Hart reported on the Status of the FY20 Budget and transfers that will be needed prior to year-end. Mr. Hart noted that Washington Capital has ceased making the required Developer Fee payments to the SRA, and if funds are not received soon, there will be a revenue shortfall that will need to be addressed.

FY21 Budget Approval:

Mr. Hart reviewed the draft FY21 Revenue Projections and Budget. He reviewed the 'Free Cash' version of the budget, which represents an approximately \$900,000 decrease from the FY20 Budget, including the defunding of 3 full-time staff positions. Following discussion regarding revenue concerns, the Advisory Board approved the draft FY21 budget as follows:

To recommend that the Board of Directors approve the FY21 General Fund Budget of \$2,022,861.59 including:

Board of Directors Budget of \$75,000

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call vote Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Executive Office Budget of \$25,750

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call vote Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Reserve Fund of \$50,000.00

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call vote Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Finance Budget of \$156,450

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Legal Budget of \$100,000

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol

Information Technology Budget of \$19,700

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Planning Budget of \$142,620

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Pension, Benefits and Ins. Budget of \$229,856

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Building Maintenance Budget of \$16,501

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Public Works Budget of \$22,500

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Debt Budget of \$1,184,484.59

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Total is \$2,022,861.59 AND

FY21 Enterprise Fund Budget of \$14,500

Motion to approve Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ

Topics Not Reasonably Anticipated by the Chairman 48 hours in advance of the Meeting

None

Adjournment

Motion by Joe Shea, 2nd Russ Drysdale, Unanimously approved through roll call Bruce, Martin, Larry, John, Judy, Carol, Joe, Russ, to adjourn the meeting at 7:45pm.

Martin Pillsbury, Chairman

Documents reviewed during the meeting: FY21 Draft Budget