

Southfield Redevelopment Authority  
Advisory Board Meeting  
Tuesday, June 6, 2017 @ 7:00pm  
Conference Room, SRA Offices

Members Present: Carol Karlberg, Chairman  
Bruce Hughes, Vice Chairman  
Eric Hart, Secretary  
William Koplovsky  
Eric Miller  
Joseph Shea  
Martin Pillsbury  
Participating Remotely: Benjamin Stone  
Members Absent: Jesse McSweeney  
Lawrence Leahy

Also Present: Scott Bois, Finance/Treasurer

The Chairman called the meeting to order and announced that Mr. Stone requested remote participation. Ms. Karlberg completed the remote participation checklist to support Mr. Stone's request, and determined that his geographic distance made his physical attendance unreasonably difficult. Mr. Stone was contacted using the phone in the conference room @ 7:00pm.

Minutes - Sept. 19, 2016

**VOTED: Motion of Eric Hart, seconded by Joseph Shea, to accept the minutes of the Advisory Board meeting held on Sept. 19, 2016**

**6-0-2 roll call vote Pillsbury and Hughes abstained**

Minutes – May 10, 2017

**VOTED: Motion of Joseph Shea, seconded by Bill Koplovsky, to accept the minutes of the Advisory Board meeting held on May 10, 2017**

**4-0-4 roll call vote Hughes, Hart, Miller and Stone abstained**

FY18 Budget Discussion

Mr. Bois provided an update on FY17 Revenues received to date. He noted receipt of all the tax pledged revenue from the Host Towns to cover the Infrastructure Bond payment made on February 1, 2017; and also noted the release of the Escrow Account into FY17 General Fund, with a remaining revenue gap of \$357K. Free Cash, if utilized to balance FY17 books, would leave a remaining balance of \$1.8M.

Discussion ensued on personnel changes being considered by the SRA Directors, and how it may affect the FY18 Budget. The Board voiced concerns on the potential loss of staff knowledge should an Executive Director position be filled by reducing existing staff levels, and noted that the Host Town

Accountants and Assessors depended on that knowledge when dealing with financial issues related to Union Point. In general the Board supported the hiring of an Executive Director.

Further discussion ensued on the status of LStar's unpaid Entitlement Fees, the status of the DDA; and on LStar's trend to delay payments due to the Towns and to SRA.

Several Board members wanted to suspend discussion of the FY18 Budget until more was known about SRA revenues; they also wanted assurances that LStar would start making timely payments.

Mr. Hart was informed that the proposed FY18 Budget was based on historical data and fixed costs, and was not prepared in collaboration with Directors. The Board agreed to table their discussion of Director Compensation to another meeting.

**VOTED: Motion of Bill Koplovsky, seconded by Joseph Shea, to table further discussion of the Budget until revenues sources were identified**

**Unanimous 8-0 roll call vote**

**VOTED: Motion of Bill Koplovsky, seconded by Eric Hart, to adjourn the meeting**

**Unanimous 8-0 roll call vote**

The meeting ended at 7:45pm

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Mary Cordeiro, Recording Secretary

Carol Karlberg, Chairman