

Southfield Redevelopment Authority
Advisory Board
Wednesday, May 14, 2018 @ 7:00pm
Conference Room, SRA office

Directors Present: Carol Karlberg, Chairman
Joseph Shea
Bruce Hughes
Mark Pulcifer
Lawrence Leahy
Eric Miller (arrived at 7:30)

Not Present: Martin Pillsbury

Also Present: Paul Niedzwiecki, Executive Director
Eric Hart, Treasurer

The Chairman called the meeting to order at 7:00pm.

Paul Niedzwiecki, Executive Director, and members of the Board introduced themselves and gave brief descriptions of their background.

Chairman Karlberg mentioned the two open Board seats; she plans to reach out to Rep. Mariano for his help in filling those positions.

Treasurer, Eric Hart, explained to the Board that he has had some difficulty finding financial information from prior years. He said he hoped the Advisory Board will have some information from years 2014 through 2016 that can be provided to assist him in making financial comparisons.

Discussion

State Auditor's Report: Mr. Niedzwiecki said a lot of the issues raised on the State Auditor's Report have been addressed. He added that there are some serious issues that need to be dealt with, such as the contingency plan that would be needed in the event something happened to the Master Developer.

Mr. Shea requested that the Advisory Board receive copies of all reports (such as the State Auditor's Report).

FY18 SRA Budget Transfers, FY19 Budget Discussion:

Mr. Hart distributed, and reviewed, the Budget Transfers approved by the Board of Directors. He said he would like to keep both boards aware of what's happening. Some line items reviewed included:

- Increases/decreases in the 2019 Budget
- Salary line changes
- Claw-back (part of the State Parkway Bond) was discussed, in relation to lowering the bond rate
- Payroll projection reflects the possibility of outsourcing
- Requirements for affordable and/or workforce housing program compliance consultant; need for (outside) professional engineering services

Mr. Hart went over the FY19 budget with the board. Changes to budgeted line item amounts were reviewed and included a significant reduction in legal fees as Executive Director, Mr. Niedzwiecki, is an attorney, and will serve as General Counsel for the Authority.

Mr. Shea said he will request that the Stabilization Account be a line item each year. He also asked about an increase to the staff for the Advisory Board; Mr. Hart explained that part-time funding is available for an Advisory Board Recording Secretary.

Topics for next Advisory Board agenda

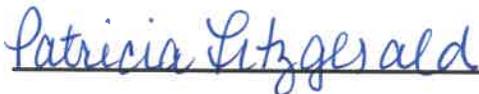
- Status of Advisory Board vacancies
- Update budget
- Status of Audit Report
- Update on contingency issues
- Board wants to see stabilization projections

Next Meeting: May 23, 2018

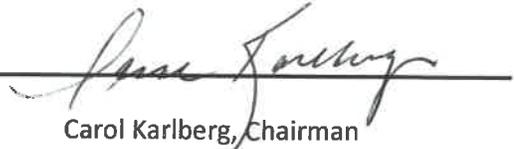
Adjournment

VOTED: Motion of Joe Shea, seconded by Mark Pulcifer to adjourn the meeting at 8:20pm.

Unanimous 6-0 vote



Patricia Fitzgerald, Recording Secretary



Carol Karlberg, Chairman

Documents reviewed during the meeting:

SRA FY19 Budget Draft

SRA Projection Worksheet 2019