



South Shore Tri-Town Development Corporation

Board of Directors
Joseph A. Connolly, Chairman
John R. Ward, Vice Chairman
James W. Lavin, Clerk
Jeffrey D. Wall, Director
Gerard Eramo, Director

Chief Executive Officer
Kevin R. Donovan

Chief Financial Officer
James A. Wilson

Measure Number: 13-042
Meeting: November 4, 2013
Requested by: Kevin R. Donovan, Chief Executive Officer

At the Recommendation of: James A. Wilson, Chief Financial Officer

Board Motion: I submit the following measure to the Board of Directors for its consideration and action:

“That the South Shore Tri-Town Development Corporation raise and appropriate the sum \$717,289 to provide for all the expenses for the maintenance and operation of SSTTDC’s Water and Sewer Enterprise Fund and activities for the fiscal year 2014 in accord with the attached Exhibit A (an increase in the operation expenses of SSTTDC of \$353,505 as outlined on the worksheet)

This measure is intended to increase by \$353,505 the appropriation of \$364,324 as voted in measure 13-006.”

Explanation: This measure is supplement the Water and Sewer Budget. As of the end of September, 2013 the Town of Weymouth has billed the SSTTDC 7507 units of water. As the voted budget was based upon 13,500 units. Given the usage in the first quarter, it is now reasonable to estimate the FY14 total units of 25,000.

<u>Line Item</u>	<u>line item</u>	<u>Approved</u>	<u>additional request</u>
Rates		\$ 351,544.20	\$ 343,505
Connection Fees		\$ 12,780.00	\$ 10,000
Miscellaneous Revenue			
Fines			
<u>TOTAL REVENUES</u>		\$ 364,324.20	\$ 353,505
Administration			
Salaries	510001		mapping system \$ 15,000
Misc Expenses	578103	\$ 2,000.00	MUNIS increase \$ 7,000
Other Professional Services	531106	\$ 10,000.00	\$ 10,000
Fed Safe Drinking Water Assess	543103		new item -- required \$ 5,000
Engineering	530211	\$ 10,000.00	\$ 9,000
Postage	570600	\$ 2,000.00	\$ 1,000
Indirect Costs			
Salaries	550003	\$ 35,000.00	\$ -
Inspectional Services	531106		new item \$ 5,000
Fuel for Vehicle	XXXXX		new item \$ 2,500
Vehicle Repairs	XXXXX		new item \$ 1,000
Reserve Fund	573100		new item \$ 15,095
Prior Year Unpaid Bill	578107		MUNIS charge \$ 7,500
Acquisition			
Weymouth Sewer connection fees	523102	\$ 8,500.00	based upon permits \$ 25,000
Weymouth Charges		\$ 294,468.00	based upon usage \$ 245,410
Capital Items		\$ 2,356.00	\$ 5,000
<u>TOTAL EXPENSES</u>		\$ 364,324.00	\$ 353,505