

*Board of Directors Meeting  
February 4, 2008 @ 7:00pm  
Conference Room, Corporate Office*

*Directors Present: James W. Lavin, Chairman  
John Ward  
John Rogers  
Colin McPherson  
Robert Terravecchia*

*Also Present: Terry Fancher, Executive Director  
Beth Mitchell, Legal Counsel  
Consultants, Greg D'Agostino, David Madden & Eric Kfoury  
LNR, Bill Ryan*

*The Chairman opened the meeting at 7:05pm.*

*Mr. Fancher informed the Board of a NAVY meeting at EPA (Boston office) with SSTTDC & LNR to discuss the basis of the EDC agreement, scheduled for Wednesday of this week.*

*Mr. Rogers informed the Board that he would not be available for a Board meeting on Feb. 11<sup>th</sup> and requested, should the Board meet, that no vote on the DDA be taken in his absence. The Chairman agreed to Mr. Rogers request and an additional Board meeting was scheduled for Tuesday, Feb. 19<sup>th</sup> @ 7:00pm. It was noted that the February 11<sup>th</sup> meeting would be pushed back to 7:30pm, to allow the Chairman and Executive Director to meet with Abington Selectmen at 6:30pm.*

*The Directors were informed of a negotiation meeting with LNR that took place earlier in the day.  
**VOTED: Motion of Colin McPherson, seconded by John Rogers, to enter into Executive Session for purposes of discussions of development negotiations, land conveyance and other related financial matters and to return to Open Session for a possible discussion on DDA issues, or, if there are no further matters to be discussed, then to adjourn the meeting.***

*McPherson, aye, Ward, aye, Terravecchia, aye, Rogers, aye, Lavin aye*

*Open Session ended 7:13pm and Executive Session convened at 7:15pm.*

*Executive Session ended 9:36pm.*

***VOTED: Motion of John Rogers, seconded by John Ward, to adjourn the meeting.***

***Unanimous vote***

*The Board meeting ended 9:40pm.*

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*Mary Cordeiro, Recording Secretary*

*James W. Lavin, Chairman*