

*Board of Directors Meeting
February 25, 2008 @ 7:00pm
Conference Room, Corporate Office*

*Directors Present: James W. Lavin, Chairman
Colin McPherson
John Ward
Robert Terravecchia
John Rogers*

*Also Present: Terry Fancher, Executive Director
Beth Mitchell, Legal Counsel
Consultants, Greg D'Agostino, Eric Kfoury, Dave Madden
LNR, Bill Ryan*

The Chairman opened the meeting at 7:05pm.

Minutes were reviewed.

VOTED: Motion of John Rogers, seconded by John Ward, to approve the open session minutes of February 4, 2008.

Unanimous vote

VOTED: Motion of John Ward, seconded by John Rogers, to approve the executive session minutes of February 4, 2008.

Unanimous vote

VOTED: Motion of John Ward, seconded by Colin McPherson, to approve the open session minutes of February 11, 2008.

4-0-1 vote Mr. Rogers abstained

VOTED: Motion of John Ward, seconded by Colin McPherson, to approve the executive session minutes of February 11, 2008 as amended.

4-0-1 Mr. Rogers abstained

The Executive Director informed the Board of a recent meeting with Bond Counsel, of the delivery of the Zoning Boundary Survey maps to the Towns, of the signed agreement between LNR and the ANA Patriot Squadron on the future ANA Museum and the Veterans Memorial Grove, and of a request from Dan Duquette, President, SouthField Recreation to meet with the Board in the near future.

Additional meetings were considered by Board members for wrapping up DDA issues and voting on a final document.

Public Comment

Mr. Robert E. Seixas, CO Emeritus of the Patriot Squadron, attended the meeting to state that an agreement with LNR on the museum had been accomplished. Mr. Seixas stated LNR may

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determine, in the future, to relocate the Memorial Grove down to the village center area of the Base and recommended against it because of the massive effort it would involve. Mr. Ryan noted if it were more practical for the surrounding commercial campus, the Grove would be relocated at LNR's expense.

VOTED: Motion of Colin McPherson, seconded by John Ward, to enter into Executive Session for the purpose of discussions of development negotiations, land conveyance and other financial matters and to return to open session for a possible vote on pending Board Measures, if any are ready at the conclusion of this session.

McPherson, aye, Ward, aye, Terravecchia, aye, Rogers, aye, Lavin, aye

Open Session ended 7:29pm

Executive Session ended 10:00pm

VOTED: Motion of John Rogers, seconded by John Ward to adjourn the meeting.

Unanimous vote

The meeting adjourned at 10:00pm

Mary Cordeiro, Recording Secretary

James W. Lavin, Chairman

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