

Board of Directors Meeting
Permit Granting Authority
Applicable Subdivision Board
Monday, February 13, 2012 @ 9:00am
SSTTDC Town Hall Conference Room

Directors Present: Gerard Eramo, Chairman
Joseph Connolly, Vice Chairman
James Lavin, Clerk
Jeffrey Wall
John Ward

Also Present: Kevin R. Donovan, Chief Executive Officer
James Wilson, Chief Financial Officer
Beth Mitchell, Legal Counsel
Jim Young, Project Manager
Scott Bois, Treasurer Collector
Keith Nastasia, Facilities Manager

The Chairman called the meeting to order at 9:00am and noted an Agenda Item related to Horizontal Development was not reasonably anticipated 48 hours in advance of the meeting.

CONTINUED PUBLIC HEARING – Permit Granting Authority

The continued public hearing began at 9:01am on the Site Plan Application submitted by LNR South Shore, LLC for commercial development at 181 Shea Drive. Mr. Kevin Chase, LNR, respectfully withdrew the site plan application. The Board agreed the application was withdrawn without prejudice.

**VOTED: Motion of James Lavin, seconded by John Ward, to close the hearing at 9:01am
Unanimous vote**

Reserve Fund Transfers (2)

The Board was informed the Reserve Fund balance was \$54,593, and that there were two Reserve Fund Transfer requests for their consideration.

Mr. Wilson stated the first request was for the purchase of Assessing software. Two bidders submitted assessing packages and the low bidder was Vision Government Solutions. Their software system was acceptable to the Department of Revenue.

**VOTED: Motion of Joseph Connolly, seconded by James Lavin that the Board of Directors transfer the sum of \$9,950 from the Reserve Fund (Program 132) to line item 11339865.530209 (Computer Software) for the purpose of purchasing an Assessing Software package from Vision
Unanimous vote**

Mr. Donovan stated the second request was for mailing an informational pamphlet to the residents of the three communities. The information would update the citizens of the project changes over the past 18 months.

**VOTED: Motion of John Ward, seconded by James Lavin, that the Board of Directors transfers the sum of \$10,750 from the Reserve Fund (Program 132) to line item 11214416.531101 for the purpose of printing and mailing an informational pamphlet that will provide an update to the citizens of the three Communities.
Unanimous vote**

Horizontal Development Certificate of Compliance – Applicable Subdivision Board

Mr. Young stated the Corporation received the Horizontal Development Completion Notice from LNR's Attorney for Lots R2A, R2B, R2C, R2D, R3A, R3B, R3C and R3D. The Board was informed that the parcels were currently under partial development by Whitman Homes and Interactive Building Group, and that the Certificate of Compliance would assist LNR with additional land sales. The Project Manager noted that LNR was still under obligation on the Certificate of Action for the construction of Snow Bird Ave., that the Certificate of Compliance was only connected to LNR's obligations under the DDA for those specific parcels; and that everything was in order.

VOTED: Motion of Jeffrey Wall, seconded by James Lavin, that the Horizontal Development (as such term is defined in the Amended & Restated Disposition and Development Agreement, as amended), has been completed for Lots R2A, R2B, R2C, R2D, R3A, R3B, R3C and R3D, and to authorize the execution of the Horizontal Development Certificate of Compliance by the Chief Executive Officer for the aforementioned lots

Unanimous vote

Minutes

VOTED: Motion of John Ward, seconded by James Lavin, to approve the Minutes of the Board of Directors, Applicable Subdivision Board, Permit Granting Authority and Variance Granting Authority meeting held on January 23, 2012

Unanimous vote

VOTED: Motion of Joseph Connolly, seconded by John Ward, to adjourn the meeting

Unanimous vote

The meeting ended at 9:10am

Mary Cordeiro, Recording Secretary

Gerard Eramo, Chairman

Documents reviewed at the meeting:
Bid Submittals for computer software
Horizontal Development Certificate of Compliance