

*Board of Directors Meeting
Monday, February 11, 2008 @ 7:30pm
Conference Room, Corporate Office*

*Directors Present: James W. Lavin, Chairman
Colin McPherson
John Ward
Robert Terravecchia*

Directors Absent: John Rogers

*Also Present: Terry Fancher, Executive Director
Jim Young, Project Manager
Beth Mitchell, Legal Counsel
Consultants, Greg D'Agostino, Eric Kfoury & David Madden*

The Chairman called the meeting to order at 7:35pm. Minutes were deferred to another meeting.

***VOTED: Motion of Colin McPherson, seconded by John Ward, to enter into Executive Session for the purpose of discussions of development negotiations, land conveyance and other related financial matters, and to return to Open Session for adjournment.
McPherson, aye, Ward, aye, Terravecchia, aye, Lavin, aye***

*Open Session ended 7:40pm
Executive Session ended 9:15pm*

***VOTED: Motion of Colin McPherson, seconded by Robert Terravecchia to adjourn the meeting.
Unanimous 4-0 vote***

The meeting ended 9:15pm.

Mary Cordeiro, Recording Secretary

James W. Lavin, Chairman