

Board of Directors Meeting  
Monday, June 22, 2009 @ 6:30pm  
Conference Room, Corporation Office

Directors Present: James W. Lavin, Chairman  
John Ward  
Jeffrey Wall  
Gerard Eramo  
Joseph Connolly

Also Present: Kevin R. Donovan, Chief Executive Officer  
Patricia Petrillo, Controller  
James Young, Project Manager  
Beth Mitchell, Legal Counsel  
Eric Kfoury and Greg D'Agostino, SSTTDC Consultants  
Bill Ryan, Robin Daniels and Ed Hershfield, LNR Team

The Chairman called the meeting to order at 6:40pm

Reorganization of the Corporation – the Board agreed to hold off on reorganizing at this time.

Minutes

**VOTED: Motion of John Ward, seconded by Gerard Eramo, to approve the open session minutes of June 8, 2009**

**4-0-1 vote - J. Wall abstained**

**VOTED: Motion of Jeffrey Wall, seconded by Joseph Connolly, to approve the open session minutes of February 17, 2009**

**Unanimous vote**

Director's Time

Mr. Wall inquired about Tax Rate Certification and was informed that the Bureau of Local Assessments still had questions and that the Director of Accounts and the Commissioner of Revenue acknowledged this was a time sensitive issue for the Corporation's right to collect FY09 real estate taxes, and defined the SSTTDC tax plan as a priority.

**VOTED: Motion of Joseph Connolly, seconded by Gerard Eramo, to enter into Executive Session for the purpose of discussion of Land Transfer, Development Negotiations and financial Strategies, to reconvene after Executive Session**

**Ward, aye, Wall, aye, Eramo, aye, Connolly, aye, Lavin, aye**

Open Session ended 6:45pm

Executive Session ended 8:45pm

**VOTED: Motion Joseph Connolly, seconded by Gerard Eramo, to adjourn the meeting.**

**Unanimous vote**

The meeting ended 8:45pm

