

Board of Directors Meeting
March 9, 2009 @ 6:30pm
Conference Room, Corporation Office

Directors Present: James W. Lavin, Chairman
John Ward
Jeffrey Wall
Gerard Eramo
Joseph Connolly (arrived 7:25pm)

Also Present: Kevin R. Donovan, Chief Executive Officer
Beth Mitchell, Legal Counsel
Eric Kfoury, Greg D'Agostino and P. J. O'Sullivan, Consultants
Bill Ryan and Kevin Chase, LNR Team

The Chairman called the meeting to order at 6:45pm. Mr. Connolly was delayed.

VOTED: Motion of John Ward, seconded by Jeffrey Wall, to enter into Executive Session for the purpose of discussion of Land Transfer, Development Negotiations and Financial Strategies, to reconvene after Executive Session

Ward, aye, Wall, aye, Eramo, aye, and Lavin aye

Executive Session ended at 9:00pm

VOTED: Motion of John Ward, seconded by Joseph Connolly, to adjourn the meeting.

Unanimous vote

The meeting ended 9:00pm

Mary Cordeiro, Recording Secretary

James W. Lavin, Chairman