

Board of Directors Meeting  
January 25, 2010 @ 6:30pm  
Conference Room, Corporation Office

Directors Present:     John Ward  
                              Gerard Eramo  
                              Joseph Connolly  
                              James W. Lavin (arrived 6:45pm)  
                              Jeffrey Wall, Chairman (arrived 6:45pm)

Also Present:           Kevin R. Donovan, Chief Executive Officer  
                              Beth Mitchell and Peter Baylor, Legal Counsel  
                              Bill Ryan, Kevin Chase and Robin Daniels, LNR Team

The Chairman opened the meeting at 6:45pm.

Minutes

**VOTED: Motion of John Ward, seconded by Joseph Connolly, to approve the open session minutes of January 11, 2010  
Unanimous vote**

CEO Update

Mr. Donovan reported that FY09 tax payments were due on January 29<sup>th</sup>, that, pending DOR's review, the FY10 tax process may be allowed to begin right after February 1<sup>st</sup>, and that it would be prudent to have a joint meeting with the Advisory Board to bring them up to date.

No public comments.

**VOTED: Motion of John Ward, seconded by James Lavin, to enter into Executive Session for the purpose of discussion of Land Transfer, Development Negotiations and Financial Strategies, to reconvene after Executive Session  
Lavin, aye, Ward, aye, Eramo, aye, Connolly, aye, Wall, aye**

Executive Session began at 6:56pm and ended 8:40pm

**VOTED: Motion of James Lavin, seconded by Joseph Connolly, to authorize the Chief Executive Officer or the Chairman to execute the Sixth Amendment to the DDA in accordance with the conditions discussed in Executive Session  
Unanimous vote**

**VOTED: Motion of James Lavin, seconded by Joseph Connolly to adjourn the meeting  
Unanimous vote**

The meeting ended at 8:40pm

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Mary Cordeiro, Recording Secretary

Jeffrey Wall, Chairman