

Southfield Redevelopment Authority
Board of Directors Remote Participation Meeting
Thursday, May 21, 2020 @ 5:00pm

Directors Remotely Present, via Attendance Rollcall:

Tom Henderson, Chairman
David Rubin, Vice-Chairman
Pat O’Leary, Clerk
Kelli O’Brien-McKinnon
Chris Primiano
Kevin Donovan

Directors not Present:

Brittany Besler
Robert Rizzi

Also Remotely Present:

Jim Young, Land Use Administrator
Eric Hart, Treasurer
Bob Galvin, Attorney
Patricia Fitzgerald, Recording Secretary

The Chairman called the meeting to order at 5:00pm and said:

*In response to Governor Baker's declaration of a public health emergency and the related Emergency Executive Order dated March 12, 2020, the Southfield Redevelopment Authority shall be meeting remotely until further notice. The **application Webinar #816 2498 7072** provided through **ZOOM** and a **Passcode of 251176** will be used for this purpose.*

The Zoom online link and dial-in instructions were provided 48 hours in advance of the meeting.

This application will permit the public to access and participate in future Board meetings and hearings. We extend our thanks for your understanding and participation in this manner, which is intended to keep members of the Board and the public safe.

This meeting will be recorded via Zoom.

The following item was taken out of order to accommodate Atty. Galvin:

EXECUTIVE SESSION

Chairman Henderson said the Board will be going into executive session to discuss strategy with respect to pending litigation and litigation that is otherwise demonstrably likely where an open meeting may have a

detrimental effect on the bargaining or litigating position of the Southfield Redevelopment Authority pursuant to Gen. L. c. 30A Section 21(a)(3) to wit SRA v. LStar Southfield, LLC, et al, and to reconvene in Open Session.

**VOTED: Motion of Tom Henderson, seconded by Kelli O'Brien McKinnon, to go into Executive Session
6-0-0 unanimous roll-call vote**

The Open Session resumed at 5:21pm.

Instructions by Chair

Chairman Henderson provided meeting instructions.

Open Session Minutes

VOTED: Motion of Kevin Donovan, seconded by Kelli O'Brien McKinnon, to accept the May 7, 2020 minutes, as written.

6-0-0 unanimous rollcall vote

Treasurer's Report

-2010A Bond Refunding Update – financial advisor selection:

Chairman Henderson said, at the last meeting, bond counsel was selected and now they need to select a financial advisor. He said Mr. Donovan did a great deal of work and narrowed the search to three companies, Municap, Hilltop Securities and PFM Associates.

VOTED: Motion of Kevin Donovan, seconded by Pat O'Leary, to engage Hilltop Securities for a preliminary review of Stifel's proposal or any other recommendations thereto, as well as engage Hilltop Securities as financial advisor for the SRA.

6-0-0 unanimous rollcall vote

Topics not reasonably anticipated by the Chairman 48 hours in advance of the meeting: none

Next meeting: June 3, 2020

VOTED: Motion of Kevin Donovan, seconded by Kelli O'Brien McKinnon, to adjourn the meeting at 5:28pm.

6-0-0 unanimous rollcall vote

Patricia Fitzgerald, Recording Secretary

Tom Henderson, Chairman

Documents reviewed during the meeting:

Financial Advisor Proposals