

Southfield Redevelopment Authority
Board of Assessors
Wednesday, March 4, 2015 @ 2:30pm

Assessors Present: Dennis Robson, Chairman, Jack Pistorino
Assessors unable to attend: Pam Pantermoller
Also in Attendance: Scott Bois, Treasurer/Collector

The Chairman called the meeting to order at 2:30pm.

The Assessors reviewed the Recap Sheet and Tax Classification options. The FY15 Split Tax Rate was certified at \$11.39 for Residential and \$22.12 for Commercial, and a single tax rate was certified at \$15.58. Last year's rates were \$13.47 residential and \$30.73 commercial.

The Assessors were informed that FY15 Free Cash was certified, FY16 Southfield Tax Rate would be certified in the fall, and would be added to each Host Town's tax bill (set up like a District or a Betterment Tax), in turn, each Town will collect all the taxes and return pledged tax revenues and special assessments (assigned to 9 specific tax parcels) back to SRA to pay the bond debt obligation. The Assessors requested copies of current SRA Assessors Maps and Field Cards, and asked Mr. Bois to set up meetings with the each Town's Assessors, Accountant and Manager/Administrator to explain the Southfield tax/pledge process.

A lengthy discussion ensued on the Legislative changes that occurred on Jan. 1, 2015 including Town service obligations, Parkway maintenance obligations, and SRA's debt obligations.

The Assessors reviewed and signed off on the Assessment Values, the FY15 Recap/Overlay Worksheets, and made their recommendation for FY15 Tax Classification.

**VOTED: Motion of Jack Pistorino, seconded by Dennis Robson, to recommend a split Classification Rate for FY2015 with a shift of 1.420%, and with no Residential Exemption
Unanimous 2-0 vote**

**VOTED: Motion of Jack Pistorino, seconded by Dennis Robson, to approve the minutes of the Board of Assessors meeting held on November 19, 2014
Unanimous 2-0 vote**

Discussion ensued on the pending ATB cases filed by LNR South Shore LLC. The SRA Board of Assessors would most likely dissolve after the ATB cases are settled.

**VOTED: Motion of Jack Pistorino, seconded by Dennis Robson, to adjourn the meeting
Unanimous 2-0 vote**

The meeting ended at 3:30pm

Mary Cordeiro, Recording Secretary

Dennis Robson, Chairman